Current Endowment Fund Committee Members

Brian Wynne, Chair

Bill Burton

James Juran

Kim Poole

Kurt Wilkinson

Thank you to everyone* who has ever contributed by donation or estate gift and to those who make a donation or gift in the future. You are making a difference to the church and its missions in perpetuity.

* A list of St Anne's Society members (i.e., fund contributors) is available online (church website). Gift amounts are never disclosed publicly. Anonymous contributions (i.e., not publicly named) are also welcome and confidentiality maintained.

Former Endowment Fund Committee Members

Jason Angerosa

Michael Broddle

Chris Cameron

Susan Ficklin

Jim Jones

Dorry Kee

Larry Pettinger

Shiela Sanford

Ray Walser

DONATE

May is Legacy Giving Month at St. Anne's. During this month, we encourage everyone to make a donation to the Endowment Fund or include a gift to the fund within your estate plan.

Online giving via "Breeze" or use the QR code above. Select "Endowment" from the "Give To" drop down selection.

Please contact the church office or a committee member if you have questions regarding the fund or how to make a donation.

ST. ANNES EPISCOPAL CHURCH
1700 Wainwright Drive, Reston, VA 20190
(703) 437-6530
www.stannes-reston.org

Endowment Fund

www.stannes-reston.org/st-anne-s-society

ST. ANNES EPISCOPAL CHURCH

ENDOWMENT FUND

(2014 - 2025)

The St. Anne's Endowment Fund was founded in September 2014 and officially launched in May 2015. The Endowment Fund Committee is composed of 5 voting members confirmed by the congregation and serving five year overlapping appointments with a two term limit. The Rector, Senior Warden, and Parish Treasurer serve as non-voting ex officio members of the committee.

The Establishing Resolution states:

The purpose of the Endowment Fund is to enable the Parish to fulfill more abundantly its mission of serving Christ through God's people by developing ministries beyond those possible through the Parish's operating funds alone. The Endowment Fund is intended to provide increasing and enduring resources for ministry over many years. Use of distributions from the Endowment Fund is determined by the Vestry; distributions are not intended to support normal annual operating expenses of the Parish, which are funded from annual pledges and contributions.

Distributions from the Endowment Fund ("grants") shall be expended, as the Vestry determines, with particular focus on the needs for outreach, education, and building maintenance and improvements. Portions of grants that are Designated Funds shall be expended in compliance with donor requirements.

ENDOWMENT FUND AT A GLANCE

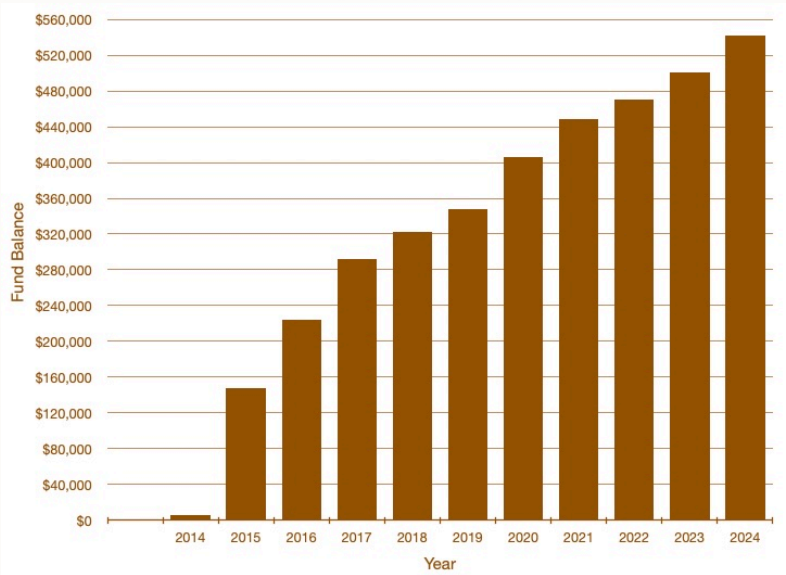
The investment objective of the Endowment Fund is to provide a relatively stable, inflation adjusted, annual contribution (if approved by committee) to the Vestry to support the Church's mission in perpetuity.

At the end of February 2025, the value of the Endowment Fund was $533,913. The fund (by %) was invested as follows: Cash Reserves 1.04%, Income funds (e.g., bonds, Treasury securities) 22.36%, Growth funds (e.g., domestic and international large cap value & growth) 47.34%, and Aggressive growth funds (e.g., small cap, energy) 29.26%.

GIFTS AND DONATIONS

Gifts and donations may be cash, marketable securities, insurance policies, and non-cash assets (e.g., real estate, tangible personal property). Individuals may choose to include gifts to the Endowment Fund in their estate plans or to donate to the fund during their lifetime. Mason Investment Advisory Services based in Reston became our fund manager at the end of 2024.

Value EOM FEB 2025 $533,913
Value 8 May 2025 $563,018



GRANTS TO THE CHURCH

Annually, if the fund balance is above $250,000, the Endowment Committee makes a grant to the church's Operating Fund to be used at the Vestry's discretion. Grants are not issued if the fund balance is at or below $250,000. The grant value is required to be between 4% and 7% of the average fund balance. Beginning in 2025, the committee changed the grant basis from a rolling 3 year average to a rolling 20 quarter (i.e., 5 year) average which smooths out market fluctuations.